

**Credit Ratings**
**AN ENGLISH LANGUAGE RESOURCE FROM MIZUHO SECURITIES**
**GENERAL TERMINOLOGY In alphabetical order by "Reading"**

Japanese	Reading	English
R&Iによるデフォルト率	r&l ni yoru deforuto ritsu	R&I Default Ratio (i.e. Broad-definition Default Ratio)
アウトルック	autorukku	Outlook (S&P)
長期格付け	chouki kakuzuke	Long-term ratings
長期優先債務格付け	chouki yuusen saimu kakuzuke	Senior long-term credit rating (R&I)
フィッチ	fitchi	Fitch Ratings
符号	fugou	symbol
複合デフォルト分析	fukugou deforuto bunseki	Joint default analysis (JDA) (Moody's)
外部信用評価機関	gaibu shin'you hyouka kikan	external credit rating agencies
外貨建て格付け	gaikadate kakuzuke	Foreign Currency Rating (S&P)
ハイールド米国内社債スプレッド指数 (S&P)	hai iirudo beikoku nai shasai supureddo shisuu (S&P)	S&P U.S. Industrial Speculative Grade Credit Index
発行体格付け	hakkoutai kakuzuke	Issuer Credit Rating (S&P)
非依頼格付	hiirai kakuzuke	Unsolicited credit rating
保険財務力格付け	hoken zaimu ryoku kakuzuke	Insurer Financial Strength Rating (S&P)
保険金支払能力	hokenkin shiharai nouryoku	Insurance Claims Paying Ability (R&I)
依頼格付け	irai kakuzuke	Solicited Credit Rating
自動車保険料率算定会	jidousha hoken ryouritsu santeikai	Automobile Insurance Rating Organization of Japan (AIRO)
自国通貨建て格付け	jikoku tsuka date kakuzuke	Local Currency Rating (S&P)
格付	kakuzuke	credit rating
格付推移行列	kakuzuke suii gyouretsu	Rating transition matrix
格付投資情報センター	kakuzuke tousei kouhou sentaa	Rating & Investment Information (R&I)
仮格付け	karikakuzuke	Indicative Rating
カウンターパーティー格付け	kauntaapaatii kakuzuke	Counterparty rating
広義デフォルト率	kougi deforuto ritsu	Broad-definition Default Ratio
公開情報に基づく格付け(pi 格付け)	koukai jouhou ni motodoku kakuzuke (pi kakuzuke)	Public Information Ratings (pi rating) (S&P)
公社債ファンド信用度格付け	koushasai fando shin'you do kakuzuke	Bond Fund Credit Quality Rating (S&P)
公社債投信のリスク格付け	koushasai tousei no risuku kakuzuke	Bond Fund Volatility Rating (S&P)
クレジットモニター	kurejitto monitaa	Credit Monitor (JCR)
クレジット.ウォッチ	kurejitto uotchi	Credit Watch (S&P)
マネー.マーケット.ファンド格付け	manee maaketto fando kakuzuke	Money Market Fund Rating (S&P)
ムーディーズ・ジャパン	muudiizu.japan	Moody's Japan
日本格付研究所	nihonkakuzuke kenkyuusho	Japan Credit Rating Agency (JCR)
op 格付け	opii kakuzuke	"op" rating (R&I) (based on publicly disclosed information) (RI&)
p(ピー)格付け	pii kakuzuke	'p' Rating (mainly based on publicly available information) (JCR)
レーティング・モニター	reetingu monitaa	Rating monitor (R&I)
リスク中立デフォルト確率の平均値	risuku chuui deforuto kakuritsu no heikinne	Average Risk Neutral Default Probability
累積デフォルト率	ruiseki deforuto ritsu	Cumulative Default Ratio
保留	ryuho	Suspension of rating
サービサー格付け	saabisaa kakuzuke	Servicer Rating (JCR)

債券格付け	saiken kakuzuke	Issue Credit Rating (S&P)
シャドー・レーティング	shadoo reetingu	Shadow rating (unsolicited rating)
信用調査機関	shin'you chousa kikan	credit research institutions
信用補完の償却	shin'you hokan no shoukyaku	Credit support amortization
損害保険料率算定会	songaihoken ryouritsu santeikai	Property and Casualty Insurance Rating Organization of Japan (PCIRO)
想定損失率	soutei sonshitsu ritsu	Loss severity assumption
スタンダード&プアーズ	sutandaado & puaazu	Standard & Poor's
短期格付け	tanki kakuzuke	Short-term ratings
適格格付け機関	tekikaku kakuzuke kikan	Designated rating agency (designated by the Japanese Ministry of Finance)
撤回	tekkai	Withdrawal of rating
投資適格米国内社債スプレッド指数 (S&P)	toushi tekikaku beikoku nai shasai supureddo shisuu (S&P)	S&P U.S. Industrial Investment Grade Credit Index
予備格付	yobi kakuzuke	Indicative Credit Rating
予想格付け	yosou kakuzuke	Expected rating
財務ランク	zaimu ranku	Financial Strength Ranking (R&I)

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