

December 5, 2007

To whom it may concern:

Mizuho Financial Group, Inc.
Mizuho Corporate Bank, Ltd.
Mizuho Securities Co., Ltd.

Third-Party Allocation of New Shares by Mizuho Securities Co., Ltd.

We hereby announce that the boards of directors of Mizuho Financial Group, Inc. and Mizuho Corporate Bank, Ltd. (“MHCB”) resolved today for MHCB to subscribe to a new share issuance through a third-party allocation by its subsidiary, Mizuho Securities Co., Ltd. (“MHSC”)

The purpose of this increase in capital by MHSC is to strengthen the capital base and business platform for the entire MHSC group. The increase in capital will help MHCB and MHSC, as members of our “Global Corporate Group”, to continue promoting their investment banking businesses on a global basis.

Shinko Securities Co., Ltd. and MHSC will continue their negotiation of the terms of the Merger Agreement, including the merger ratio, based on the above increase in capital of MHSC.

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| 1. Total Issue Amount | : JPY 150 billion |
| 2. Amount allocated to capital stock | : JPY 75 billion |
| 3. Name of allottee | : MHCB (all shares) |

<For inquiries on this matter, please contact>

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