

November 14, 2007

To whom it may concern:

Shinko Securities Co., Ltd.
Mizuho Securities Co., Ltd.

**Announcement regarding the postponement of the effective date of merger
between Shinko Securities Co., Ltd. and Mizuho Securities Co., Ltd.**

We hereby announce that, Shinko Securities Co., Ltd. (hereafter “Shinko”) and Mizuho Securities Co., Ltd., as announced on November 5, 2007, are in negotiations regarding the amendment of the merger ratio, and following the respective board meetings held today, we have decided to postpone the expected effective date of merger (January 1, 2008) as stated below.

1. Reason for the postponement of the effective date of merger

The financial market turmoil triggered by the U.S. sub-prime mortgage problem is still showing no sign of resolving, and the situation remains uncertain. As previously announced, we are in negotiations regarding the amendment of the terms, including the merger ratio, with respect to the above merger. However, taking into consideration the situation, we have agreed, and decided at our respective board meetings, that it is appropriate to postpone the effective date of merger.

2. Scheduled effective date of merger

The scheduled effective date of merger is postponed until Wednesday May 7, 2008.

3. Record date for fixing the eligible shareholders for holding an extraordinary general meeting of Shinko

In accordance with the postponement of the effective date of merger, Shinko is canceling the record date announced on November 5, 2007 for its extraordinary general meeting of

shareholders and will announce any revised record date as soon as it is determined.

In case shareholder approval should be required as a result of the negotiations regarding the amendment of the terms, including the merger ratio, of the Merger Agreement approved by the shareholders at the 118th Annual Shareholder's Meeting of Shinko held on June 28, 2007, an extraordinary general meeting of Shinko will be held. In such case, details, including the convocation of the extraordinary general meeting and the proposed resolutions will be announced as soon as it is approved by the board of directors of Shinko.

<For inquiries on this matter, please contact>

Shinko Securities Co., Ltd. Public and Investor Relations Dept. Tel. 81-3-5203-6413

Mizuho Securities Co., Ltd. Corporate Communications Tel. 81-3-5208-2030