

December 14, 2005

To whom it may concern

Mizuho Securities Co., Ltd.

Establishment of the Special Committee

Mizuho Securities Co., Ltd. established the special committee with external experts as core members today, in order to investigate the source of the problem and to prevent the occurrence of any similar accidents on the erroneous order we placed on the shares of J-COM Co., Ltd.

【Members of the Special Committee】

Chair: Mr. Itsuo Sonobe (Lawyer, former Judge of Supreme Court)

Members: Mr. Mitsuru Iwamura (Professor of Waseda University)

Mr. Masakazu Iwakura (Lawyer of Nishimura & Partners)

Manabu Okano (Corporate Auditor at Mizuho Securities Co., Ltd.)

Yasuo Okada (Corporate Auditor at Mizuho Securities Co., Ltd.)

The committee will submit reports and offer suggestion to the president as a consultative body.

For any inquiries, please contact:
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