

December 12, 2005

To whom it may concern

Mizuho Securities Co., Ltd.

We deeply regret that we have caused a lot of inconvenience for many related parties due to the erroneous order we placed.

As to the special measure made by Board of Directors at Japan Securities Clearing Corporation (“JSCC”) on the shares of J-COM Co., Ltd., we recognize this to be a decisive, swift and appropriate action in terms of ensuring the stability of settlement in the securities market.

In accordance with this decision made by JSCC, we are determined to follow the procedures without delay in cooperation with the relevant authorities and securities firms.

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