

December 9, 2005

To whom it may concern

Mizuho Securities Co., Ltd.

We truly regret that we have caused a lot of inconvenience for many related parties due to the erroneous order we have placed yesterday.

As to the decision made by the Tokyo Stock Exchange (“TSE”) to suspend all trades of JCOM shares for the time being, we recognize this to be a very swift and appropriate action in terms of protecting investors and maintaining the integrity of the securities market, and also in terms of preventing any further influence to the market.

In accordance with this action taken by TSE, we are determined to respond quickly and in good faith to resolve this current situation, maintaining close coordination with relevant authorities and securities firms.

We intend to quickly devise measures to prevent the occurrence of any similar accidents in the future.

<p>For any inquiries, please contact: Mizuho Securities Co., Ltd. Administration Dept., Corporate Communication Office Tel +81-3-5208-3210</p>
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