

August 31, 2005

Mizuho Securities opens representative offices in Beijing and Shanghai

Mizuho Securities Co., Ltd.

Mizuho Securities Co., Ltd. (“MHSC,” President: Makoto Fukuda) announced today that MHSC opens its representative offices in Beijing and Shanghai on September 20, 2005.

For some time, MHSC’s subsidiary Mizuho Securities Asia Ltd., located in Hong Kong, has been our sole base for business operations in East Asia. These are MHSC’s first offices within China proper (excluding Hong Kong).

Demand for financing services and assistance with M&As has been rising strongly among both Chinese companies and Japanese corporate customers or joint ventures in China, and thus the field of opportunities in the investment banking business is expanding. Our new representative offices in Beijing and Shanghai, in collaboration with Mizuho Securities Asia Ltd., will serve the needs of customers who are expanding their business operations in East Asia, particularly China itself.

Beijing Representative Office

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| Name | Mizuho Securities Co., Ltd. Beijing Representative Office |
| Address | Changfugong Office Bldg. 8th Floor, Jia 26 Jianguo Menwai Avenue, Chaoyang Ward, Beijing |
| Chief Representative | Zhengkui Jin |
| Open for business | September 20, 2005 |

Shanghai Representative Office

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| Name | Mizuho Securities Co., Ltd. Shanghai Representative Office |
| Address | HSBC Tower 24th Floor, 101 Yincheng East Road, Pudong New Ward, Shanghai |
| Chief Representative | Kenjiro Isobe |
| Open for business | September 20, 2005 |

Inquiries:

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