

September 29, 2004

## Completion of Third-Party Allocation of New Shares to The Norinchukin Bank

Mizuho Securities Co., Ltd.

Mizuho Securities Co., Ltd. ("MHSC," President: Yoshio Osawa) announced today that payment for new shares by The Norinchukin Bank was completed following the announcement of investment in MHSC by the bank released on September 14, 2004.

### Particulars:

#### 1. Objective

The third-party allocation of shares follows the transfer of operations of Norinchukin Securities Co., Ltd. to MHSC in March 2004 and is expected to further reinforce the development and growing relationship between the MHSC and Norinchukin and enhance the business platform and earnings of MHSC.

#### 2. Outline of the Issuance of New Shares by Allocation to Third party.

1. Number of new shares to be issued : Common stock 681,000 shares
2. Total Issue amount : ¥74,910,000,000
3. Allocation to capital : ¥44,946,000,000
4. Name of allottee : The Norinchukin Bank

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