

March 20, 2003

We are reporting the following personnel shuffle of directors.

Details

Personnel change

(as of March 31)

Retirement	Managing Executive Officer Advisory Group No.1	Toru Nakagawa
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Retirement	Managing Executive Officer Mizuho Securities USA Inc. President & CEO	Shigeto Umatani
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(as of April 1)

Inauguration	Managing Executive Officer Advisory Group No.1	Seiichiro Inoue (current Mizuho Corporate Bank, Ltd.)
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Inauguration	Managing Executive Officer Mizuho Securities USA Inc.	Michio Tani (current Mizuho Bank, Ltd.)
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Inquiries:
Administration Department
Planning Group
(81-3-5208-2093)