

November 1st, 2002

Regarding: the establishment of the new “Japan Industrial Partners Inc.” company to support the reorganization, restructuring, and reform of business

A new company called “Japan Industrial Partners Inc.” has been established through a collaboration of Mizuho Securities Co., Ltd. (President: Yoshio Osawa, Head Office: Chiyoda-ku, Tokyo), BAIN & COMPANY JAPAN, INC. (Japan Branch President: Ryoji Ito, Head Office: Massachusetts, U.S.A.) and NTT DATA CORPORATION (President: Toshiharu Aoki, Head Office: Koto-ku, Tokyo) to support business reorganization, restructuring and reform of Japanese industry.

Our country’s businesses have the potential for high-level growth because of their wealth of business experience, technology, and skilled personnel. Yet we see cases of companies that, due to their current organizational structure and resources, are unable to make full use of this potential.

While considering the current corporate climate in Japan, this new company will make use of the broad network of the business community and work in cooperation with industrialists and executive officers who have the intention of reforming these types of existing businesses and industries. Essentially, this new company will support businesses and industries to extract their potential strengths fully by building fresh businesses and industries in accordance with the demand of today. With the continuance of this prolonged period of poor conditions in the money and securities markets, we are certain that providing financial resources to companies for the purpose of cultivating this type of business and industry will contribute to market activity.

Japan Industrial Partners Inc. formed an investment fund called the “Widely Opened Fund to Activate Japanese Industry” to invest in corporate divisions and subsidiaries already separate from the parent company. In addition, these funds will be used to make investments in efforts to convert the business systems of restructured mid sized companies to systems that are more tailored to the current market environment.

Companies that have funds invested into them will be able to utilize the know how of their sponsor companies. Consulting will be provided to decide on business strategies and the necessary system solutions needed to implement these business strategies will be made available. Arrangements for future public offerings and other support will also be offered. We feel that this new company will contribute to rejuvenating Japanese industry by providing financial and administrative support to businesses that have been targeted for investment.

Inquiries:
Administration Department
Planning Group
(81-3-5208-2932)